

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Northeast School Corporation that the proper officers of Northeast School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Northeast School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
www.nesc.k12.in.us

Public Hearing Date:	September 9, 2019
Public Hearing Time:	7:00 p.m.
Public Hearing Place:	406 North Vine Street, Hymera, Indiana

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Northeast School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: September 9, 2019

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	150,000
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	150,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,259,307
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(13,307)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	84,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	1,480,000

Pursuant to IC 20-40-18-6, the Northeast School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

September 9, 2019

Asset Description*	Acquisition Amount
1 HVAC Repair and Replacement Assets	\$ 50,000.00
2 Sports Facilities Repair and Replacement Assets	\$ 40,000.00
3 Exterior Facilities Repair and Replacement Assets (i.e. parking lots, lighting, fencing, sidewalks)	\$ 180,000.00
4 Remodel of Interior Instructional Facilities Assets (i.e. ceiling tile, carpet, paint)	\$ 50,000.00
5 Lawn Care Equipment Assets	\$ 15,000.00
6 Transportation Assets	\$ 55,000.00
7 Maintenance Equipment Assets	\$ 20,000.00
8 NENE HVAC	\$ 90,000.00
9 North Central Water Softener Hot and Cold	\$ 10,000.00
10 Northeast North Roof	\$ 80,000.00
11 Central Office Roof	\$ 80,000.00
12 NEEB HVAC	\$ 90,000.00
13 Equipment Purchases - NESC Administration	\$ 50,000.00
14 Equipment Purchases - NENE	\$ 40,000.00
15 Equipment Purchases - North Central	\$ 50,000.00
16 Equipment Purchases - NEEE	\$ 40,000.00
17 Asphalt & sealing all NESC properties	\$ 100,000.00
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Pursant to IC 20-40-18-6, the Northeast School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: September 9, 2019

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Drainage Project at North Central	1/1/2020	12/31/2020	\$ 40,000.00
2	Interior Facilities Update (i.e. paint, carpet, ceiling tile)	1/1/2020	12/31/2020	\$ 150,000.00
3	Window Replacement at NENE and NEEE	1/1/2020	12/31/2020	\$ 200,000.00
4	Sidewalk Repair at NENE	1/1/2020	12/31/2020	\$ 50,000.00
5	NENE Gym HVAC	1/1/2020	12/31/2020	\$ 100,000.00
6	Parking Lots Resurfaced at NENE	1/1/2021	12/31/2021	\$ 150,000.00
7	North Central and NENE Fence Replacement	1/1/2021	12/31/2021	\$ 60,000.00
8	NENE Roof Replacement	1/1/2021	12/31/2021	\$ 110,000.00
9	NEEE Water Heater and Backflow Preventer	1/1/2021	12/31/2021	\$ 34,000.00
10	NENE HVAC	1/1/2022	12/31/2022	\$ 400,000.00
11	NEEE HVAC	1/1/2022	12/31/2022	\$ 400,000.00
12	Central Office Roof	1/1/2022	12/31/2022	\$ 90,000.00
13	North Central Track Resurfaced	1/1/2022	12/31/2022	\$ 90,000.00
14	North Central Display Sign	1/1/2020	12/31/2020	\$ 25,000.00
15	North Central Tennis Court Upgrade	1/1/2021	12/31/2021	\$ 15,000.00
16	NESC Technology Upgrades	1/1/2020	12/31/2020	\$ 50,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.